

**Albany Municipal Water Finance Authority**  
Special Meeting Required to approve new Resolutions  
And attend a Joint Meeting with The Water Board at 8:30 AM  
Minutes of Meeting 6-26-2015 8:00 AM

Members in attendance: Gardner Lerner, Julia Cannizzaro, Michael Hall, Rev. Ed Smart and Gary Overdorf.

Also Present: Joseph Coffey, Jr., Commissioner Water Dept.; Bill Simco, PE., Asst. Commissioner Water Dept.; Chris Quirk, CFO Albany Water Dept.; Bill Kahn, UHY; Bob Hennes, Hugh Johnson Advisers; Ms. Adriana LaBand, City Counsel & Kevin Hogan, ARCADIS.

Approval of Previous Minutes: Since the previous minutes from 3-18-15 were distributed prior to this meeting, Chairman Lerner asked to approve the minutes as submitted. Motion made by Mike Hall and seconded by Gary Overdorf.

Financial Report:

N/A

Treasurer's Report

N/A

New Business

Chairman Lerner's term ends on June 30, 2015 and he indicated that was not seeking reelection as Chairman, but he will remain a member of the Board.

New **Resolution #15-06** Authorizing the Election Of Officers For AMWFA.

This Resolution will elect officers (Chairman, Vice Chairman, Treasurer & Secretary) to a term from 7-1-2015 to 6-30-2016. Nominations were made and elected by unanimous vote as follows:

Mike Hall for Chairman

Rev. Smart for Vice Chairman

Julia Cannizzaro for Treasurer

Gary Overdorf for Secretary.

Mike Hall and Commissioner Coffey, along with the others attending, thanked Gardner Lerner for his leadership during his tenure.

At 8:10 Commissioner Coffey asked if we could go into Executive Session.

At 8:15 Rev. Smart motioned to return to normal meeting, seconded by Julia Cannizzaro

At 8:30 AM The Albany Water Board came to order and their minutes will be available.

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The AWB had asked for a report by the new auditor, SaxBST. Mr. Paul Goetz gave us a very well put together report on our “Combined Financial Report”. We are in a very good financial position.

Since the AMWFA was still in session, Chairman Lerner asked to be able to conclude our business with the vote on **Resolution #15-07 (Accepting Independent Auditor Report for 2014)**. Mike Hall made a motion to approve this Resolution, was seconded by Rev. Smart and passed by unanimous vote.

A copy of the two Resolutions passed today are available on request.

Since our business was done, a motion to adjourn was made and seconded.

The next scheduled meeting for the AMWFA is sometime in September 2015 at 8:00 AM. The exact date TBA.

Respectfully submitted by Gary Overdorf, Secretary.