

Albany Municipal Water Finance Authority

Minutes of Meeting 2-6-2015 8:00 AM

Chairman Lerner, at the request of Treasurer Hall, called for a special meeting to address the Resolution #15-01 concerning the approval of the selection for a Bond Counsel. An immediate selection must be made because the new Counsel must be available due to required deadlines.

Members in attendance: Gardner Lerner, Julia Cannizzaro and Michael Hall & Gary Overdorf. Rev. Smart could not attend.

Also Present: Joseph Coffey, Jr., Commissioner Water Dept.; Bill Simco, PE., Asst. Commissioner Water Dept.. and Chris Quirk, CFO Albany Water Dept.

Approval of Previous Minutes: Since the previous minutes from 12-17-14 were distributed prior to this meeting, Chairman Lerner asked to approve the minutes as submitted. Motion made by Julia Cannizzaro and seconded by Mike Hall.

Financial Report:

N/A

Treasurer's Report

N/A

Capital Projects

N/A

Bond Counsel Selection

Chairman Lerner asked Treasurer Hall to explain to the board the selection process. There were five responses to the RFP for Bond Counsel. Mike Hall reviewed each application and his recommendation is to select the firm of "Hodgson Russ". He issued a memorandum for his selection to all attending, and a copy of the memorandum can be obtained by any interested party upon request to the AMWFA.

After discussion, a motion to approve Resolution #15-01 and the selection of "Hodgson Russ" as Bond Counsel, was made by Mike Hall and seconded by Gary Overdorf. The Resolution was passed by the vote of 4-0.

A motion to adjourn was made and seconded at 8:15 AM. Another special meeting will be held on 2-17-2015 at 8:00 AM.

Respectfully submitted by Gary Overdorf, Secretary.

